

Excerpt from Seeking Alpha, September 26, 2021

<https://seekingalpha.com/article/4457125-ishares-s-and-p-global-clean-energy-index-etf-a-peer-underperformer-icln>

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Peer Comparison

Performance

	ICLN	QCLN	PBW	PBD
1 Month Price Performance	-1.22%	-0.06%	2.18%	1.64%
3 Month Price Performance	-0.61%	-1.23%	-10.93%	-3.24%
6 Month Price Performance	-3.24%	-2.27%	-16.90%	-6.44%
9 Month Price Performance	-18.26%	-8.13%	-26.51%	-15.63%
YTD Price Performance	-19.65%	-7.32%	-22.79%	-15.97%
1Y Price Performance	37.35%	66.03%	46.37%	43.84%
3 Year Price Performance	159.61%	217.98%	208.10%	140.05%
5 Year Price Performance	143.72%	336.55%	320.15%	160.18%
10 Year Price Performance	135.82%	514.64%	170.15%	219.82%

Image Source: [Custom Comparison at Seeking Alpha](#)

A comparison of ... 's price momentum with that of its peers like Invesco WilderHill Clean Energy Portfolio ETF ([PBW](#)), and Invesco Global Clean Energy Portfolio ETF ([PBD](#)) reveals that:

1. has heavily underperformed all its peers in the 10-year and 5-year holding shootouts (see the image above).
2. has slightly scored over PBD in the 3-year shootout, but has massively lagged behind ... and PBW.

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.... The prices of clean energy stocks have tempered somewhat after the initial excitement following the governments' focus on phasing out coal and climbing on the renewable power bandwagon. But the sector is consolidating now and I believe it will gradually take off as the percentage of renewable power to the grid increases. Plus there is a lot of innovation yet to happen, and the entire sector is expected to buzz around going forward.

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